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Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number AMY L. GOLDMAN, State Bar No. 134088 SCOTT LEE, State Bar No. 204564 LEWIS, BRISBOIS, BISGAARD & SMITH LLP 221 N. Figueroa Street, Suite 1200 Los Angeles, CA 90012-2601 T(213)250-1800		FOR COURT USE ONLY 02 JUL -5 PM 1:58 CLERK, U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA		BY _____ CLERK
In re: ALI KERMANI		CASE NO.: LA00-16274-KM
Debtor(s).		

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: July 30, 2002	Time: 10:00 a.m.
Location: 255 East Temple Street, Ctrm 1468, Los Angeles, CA 90012	

Type of Sale: ☒ Public: ☐ Private: Last date to file objections: July 16, 2002

Description of Property to be Sold: The estate's equity interest in a residential real property located at 26757 Menominee Place, Rancho Palos Verdes, CA 90275, subject to all existing liens, encumbrances and interests (including Debtor's \$75,000 homestead)

Terms and Conditions of Sale: On an "as is" basis and subject to overbid according to the overbid procedure set forth herein below.

Proposed Sale Price: \$110,083 (\$35,083 plus \$75,000 for Debtor's homestead)

Overbid Procedure (If Any): See Attachment

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Scott Lee or Amy L. Goldman

Lewis, Brisbois, Bisgaard & Smith LLP

221 N. Figueroa Street, Suite 1200

Los Angeles, CA 90012-2601

Tel (213) 250-1800 Fax (213) 250-7900

Date: July 2, 2002

ATTACHMENT

In order for any party to participate in an overbid procedure regarding the acquisition of the Equity Interest in the Menominee Property, subject to all existing liens, encumbrances and interests (including the Debtor's homestead exemption), the Trustee requests that the parties comply with the following provisions:

a. Each party (including the Debtor) must be present either physically or telephonically at the hearing on the Sale Motion or represented by an individual or individuals with the authority to participate in the overbid process;

b. The bidding for the Equity Interest shall begin at \$35,083.00 plus \$75,000.00 to compensate the Debtor for his homestead exemption for a total of one hundred ten thousand eighty-three dollars (\$110,083.00) with subsequent overbids being made in minimal increments of five hundred dollars (\$500.00);

c. Should there be any overbids, the Debtor shall be allowed to credit bid the amount of his homestead exemption of \$75,000.00 as part of his overbid; and

d. Each party must pay the full amount of the successful overbid to the Trustee within thirty (30) days from the date of entry of an order granting the Sale Motion. In the event that the successful bidder cannot make such payment within that time, the Trustee shall be authorized to accept the offer made by the second highest overbidder.